

**LETTERHEAD OF
ACCOUNTANT, LAWYER OR BROKER
FOR THE INVESTOR**

**VERIFICATION LETTER FOR
ACCREDITED INVESTOR STATUS**

1000 South Michigan Preferred LLC
c/o Time Equities, Inc.
55 Fifth Avenue, 15th Floor
New York, NY 10003
Attention: Robert Kantor

Re: Accredited Investor Status of _____ (the **“Investor”**)

Gentlepersons:

This is to confirm to 1000 South Michigan Preferred LLC, that as a(n) _____
(your **“Title”**) for _____ (the **“Investor”**), I am familiar with the
financial status and/or condition of the Investor and the Investor, as of the date hereof, qualifies as an
accredited investor based on the definition for same, as set forth in the attached Schedule A. Also, I
understand that the Company will rely on this statement from the undersigned in order to verify the
financial status of the Investor.

Sincerely yours,

X _____

SCHEDULE A
DEFINITION OF ACCREDITED INVESTOR

The term “**Accredited Investor**” is defined as any of the following:

(i) a natural person with an individual net worth, or joint net worth with his or her spouse, **excluding the value of my primary residence**, exceeding \$1,000,000; I have not borrowed against my primary residence within 60 days prior to the execution of this Subscription Agreement;

(ii) a natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with his or her spouse in excess of \$300,000 in each of the two most recent years and who reasonably expects reaching the same income level in the current year; I have not borrowed against my primary residence within 60 days prior to the execution of this Subscription Agreement;

(iii) a corporation, Massachusetts or similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000;

(iv) a director, executive officer, or general manager of the issuer of the securities being offered or sold, or any director, executive officer, or general manager of a general manager of that issuer;

(v) a trust, with total assets in excess of \$5,000,000 not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a person who has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of the prospective investment; or

(vi) an entity in which all of the equity owners are “**accredited investors**” under any one or more of the categories specified in paragraphs 1 through 5 above.